

GOVERNMENT OF TELANGANA
ABSTRACT

Revenue (Endowments) Department – Telangana Endowments Archakas and Other Employees Welfare Fund – Execution of Trust Deed – Orders – Issued.

REVENUE (ENDOWMENTS-I) DEPARTMENT

G.O.MS.No. 153

Dated:29-08-2015

Read the following:-

1. G.O.Ms.No.857, Revenue (Endts.I) Department, dated 08.10.1997
2. G.O.Ms.No.1047, Revenue (Endts.I) Department, dated 29.11.2002
3. From the C.E.D., Hyderabad Lr.No.G3/83/2014, dated 28.06.2014
4. Govt. Memo.No.1133/Endts.I(1)/2014-1, dated 28.07.2014
5. From the C.E.D., Hyderabad Lr.No.G3/83/2014, dated 21.08.2014

-xxx-

O R D E R:

In the reference 3rd read above, Commissioner, Endowments Department has stated that the erstwhile Government of Andhra Pradesh has permitted the then Principal Secretary to Government, Revenue (Endowments) Department to execute Trust Deed of A.P. Archakas and Other Employees Welfare Fund and the Government have also decided to create corpus fund in the name of Andhra Pradesh Endowments Archakas and Other Employees Welfare Fund Trust which shall be administered by Board of Trustees. Accordingly, the Archakas and Other Employees Welfare Fund Trust was created and functioning by implementing various welfare schemes to the Archakas and other employees working in the endowments institutions.

2. The Commissioner, Endowments Department has further stated that in view of the creation of separate Telangana State, the erstwhile Government of Andhra Pradesh apportioned Archakas and Other Employees Welfare Fund as per the population ratio i.e. 58.32 : 41.68 between residual Andhra Pradesh and successor Telangana State respectively vide G.O.Ms.No.258, Revenue (Endowments-I) Department, dt.31.05.2014. As on the appointed day of 2nd June, 2014 i.e., Telangana State formation day, funds available in Archakas & Other Employees Welfare Fund Trust were Rs.171,38,66,141/- in the shape of Fixed deposits and Rs.70,94,136/- in Saving Bank Account. The share of Telangana State is Rs.71,72,96,244/- (Rupees Seventy One Crores Seventy Two Lakhs Ninety Six Thousand Two Hundred Forty Four only) apportioned as on June, 02, 2014, @ 41.68 ratio as per A.P. Reorganisation Act, 2014. The Commissioner, Endowments Department has also stated that, it is mandatory for execution of Trust Deed containing the Welfare schemes of Archakas and Other Employees of the institutions by the Government of Telangana for operation of welfare schemes by the Archaka and Other Employees Welfare Fund Trust in Telangana State.

3. The Commissioner, Endowments Department while enclosing the draft Trust Deed containing all welfare schemes and members to be nominated to the permanent trust, requested the Government to issue suitable orders on the following issues;

- i) Approve the draft Trust Deed of Telangana Endowments Archakas & Other Employees Welfare Fund Trust containing the welfare schemes of Archakas and Employees of the Endowments Institutions.
- ii) Permit the Secretary to Government of Telangana, Revenue (Endowments) Department to execute the Trust Deed of Telangana Endowments Archakas and Other Employees Welfare Fund Trust.
- iii) Accord permission to register the Trust deed U/s 43 of the Endowments Act 30/87 after execution of deed.

P.T.O...

:: 02 ::

- iv) Permit to address the Income Tax Department to claim for exemption u/s 12 A of the Income Tax Act,1961 after execution of deed.

4. Accordingly, the Government after careful examination of the matter decided to execute the Trust Deed of the Telangana Endowments Archakas and Other Employees Welfare Fund and accord permission to the Commissioner, Endowments Department to register the Trust U/s 43 of the Endowments Act, 30/87 and also address Income Tax Department for exemption under section 12-A of the Income Tax Act 1961, after execution of the Trust Deed. The Trust Deed appended to this order.

5. The Commissioner, Endowments Departments make necessary action for the managing the fund as per the term of Trust Deed.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**N. SIVA SANKAR
SECRETARY TO GOVERNMENT (FAC)**

To
The Secretary to Government,
Revenue(Endowments) Department, Telangana, Hyderabad.
The Commissioner of Endowments Department,
Telangana, Hyderabad.
Copy to the Law (TLSP) Department.
Copy to the SF/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER